



# **Denville Board of Education**

**Preliminary 2023-24 School Year Budget  
Presentation  
March 13, 2023**



# CURRICULUM

<b>AMPLIFY SCIENCE/BRAIN POP K-8</b>	<b>\$2,100.00</b>
<b>DREAMBOX</b>	<b>\$16,000.00</b>
<b>LEARNING A-Z/LEARNING.COM EASYTECH</b>	<b>\$2,000.00</b>
<b>LINKLT ASSESSMENTS/DATA REPORTS</b>	<b>\$52,000.00</b>
<b>NEWSELA/REFLEX MATH</b>	<b>\$1,500.00</b>
<b>BLUES AND BEYOND PROGRAM</b>	<b>\$4,000.00</b>
<b>K-5 DIVERSE TITLES</b>	<b>\$2,000.00</b>
<b>WOODSHOP SUPPLIES</b>	<b>\$4,000.00</b>
<b>MATH 180</b>	<b>\$17,000.00</b>
<b>3-8 UNITS OF STUDY WRITING</b>	<b>\$7,200.00</b>
<b>3-8 UNITS OF STUDY WRITING TRADE BOOKS</b>	<b>\$3,120.00</b>
<b>GRADE 8 CLASSROOM LIBRARIES</b>	<b>\$11,250.00</b>
	<b>\$122,170.00</b>



## Funded with Reserves & Grants

<b>BRICK REPOINTING/MASONRY</b>	<b>\$50,000.00</b>
<b>CONCRETE WORK</b>	<b>\$50,000.00</b>
<b>PARKING LOT/REPAINT/PAVE</b>	<b>\$250,000.00</b>
<b>LAKEVIEW HVAC PROJECT</b>	<b>\$2,900,000.00</b>
<b>HVAC MAINTENANCE</b>	<b>\$7,000.00</b>
<b>SERVER UPGRADES - DISTRICT WIDE</b>	<b>\$28,000.00</b>
<b>CAMERA REPLACEMENT-DISTRICT</b>	<b>\$8,000.00</b>
<b>FM SYSTEM</b>	<b>\$10,000.00</b>
	<b>\$3,303,000.00</b>



# Budget Highlights- Increases

## Proposed Budget Highlights:

Salary Increase	\$688,000
Health Insurance Increase 15.1%	\$784,000
Utilities and Bus Fuel Cost	\$122,000
PERS Increase (pension- non-cert)	\$128,000
Increase in Special Education Costs	\$453,245*
Increase in Security	\$ 45,136
Charter School Tuition Increase	\$ 50,000
Lease (\$248K)	\$138,000
Technology Increase	\$ 88,100
Substitute Increase	\$ 50,000
<b>Total</b>	<b>\$2,546,481</b>



## Reserves

	<b>CAPITAL RESERVE</b>	<b>MAINTENANCE RESERVE</b>
<b>BALANCE 7/1/2022</b>	<b>4,527,034.00</b>	<b>1,500,711.00</b>
<b>Withdrawal for projects 22/23</b>	<b>-1,580,650.00</b>	<b>0.00</b>
<b>Withdrawal for projects 23/24</b>	<b>-2,900,000.00</b>	<b>-403,000.00</b>
<b>PROJECTED BALANCE 6/30/2023</b>	<b>46,384.00</b>	<b>1,097,711.00</b>



# Preliminary Budget Tax Levy

	<b>BUDGET</b>	<b>BUDGET</b>	<b>Tax Levy Increase</b>
	<b>2023-2024</b>	<b>2022-2023</b>	
<b>REVENUE:</b>			
<b>School Year Local Tax Levy</b>	<b>\$ 32,951,765</b>	<b>\$ 32,735,008</b>	<b>0.66%</b>
<b>Banked cap</b>	<b>\$681,220.00</b>		<b>2.08%</b>
<b>Health Insurance Waiver</b>	<b>\$746,518.00</b>		<b>2.28%</b>
<b>Total Budget</b>	<b>\$34,379,503.00</b>	<b>\$32,735,008.00</b>	<b>5.02%</b>
<b>Change for Average Assessed Home</b>	<b>\$111.00</b>		



## **Budget Facts**

- **The district received a grants for HVAC upgrades worth \$2,900,000.**
- **This budget includes funds for facility repair and upgrade.**
- **This budget continues to fund the behavioral services program with St. Clare's.**
- **This budget includes funds for lunches for economically disadvantaged students.**
- **This budget includes funds to hired a behaviorist and new special education teacher to provide needed services.**
- **2023-24 is the last year to use federal COVID relief funds (ESSER).**
- **Continue to lease the former St. Mary's Prep for Riverview grade 4 & 5 students (\$248K).**